



TOGETHER, we did this.

2018



Putting our members and their financial needs first.

Chairman and President's Report

As we look back on 2018, we can make several observations. The economy has strengthened, unemployment has declined, the interest rate market has become more competitive, and there is opportunity for continued growth.

Our stronger economy and lower unemployment has continued to contribute to our members need and desire to purchase vehicles and homes. It has also contributed to members making home improvements and purchasing more toys and luxury items.

The changes in the interest rate environment and the upward movement of both deposit and loan interest rates have contributed to a slowdown in home refinancing and an increase in more aggressive deposits rates. Although loan rates have been increasing, they are still at an attractive low rate for borrowers.

For the first time in many years, there has been active competition for deposits. As a result, Wildfire has responded accordingly with increasing our certificate of deposit rates and offering several very competitive CD Specials.

2018 Overview:

- Total asset growth grew .70% to \$769,168,508
- Deposits increased 1.05% to \$669,449,114
- Loans grew by 7.94% to \$499,469,645
- Our capital ratio was 12.96% at year end



Rodney Francis,
Chairman



Timothy W. Benecke,
President and CEO

Wildfire Credit Union... Distinctively Better

Distinctively Better... in financial strength

Growth is essential for our long-term success.

In 2018, we continued our path of growth in membership, loans, deposits and net worth.

Our growth was not without challenges. For the first time in a very long time, interest rates have increased. This impacted both our loan and our savings rates. The industry's quest for deposits and the rising interest rate environment made for an interesting year of maintaining and gathering deposit funds. Loan demand continued strong throughout 2018. Whether a loan, deposit or many of our convenience services, we worked to meet our member's needs.

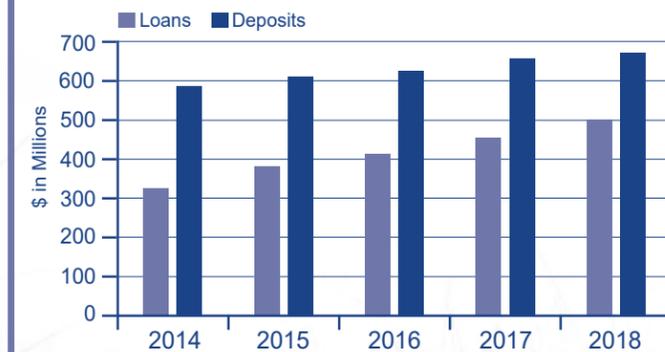
“Success is not how high you have climbed, but how you make a positive difference to the world.”

Roy T. Bennett

STATEMENT OF FINANCIAL CONDITION

Assets	
Total Loans	497,161,105
Cash	2,629,990
Accounts Receivable	123,180
Total Investments	237,602,217
Deposit in NCUSIF	6,286,122
Accrued Income	3,275,527
Prepaid Expenses	1,317,926
Total Fixed Assets	19,938,377
Other Assets	834,064
Total Assets	769,168,508
Liabilities	
Accounts Payable	806,719
Dividends / Interest Payable	228,081
Accrued Expenses Payable	6,920,539
Total Liabilities	7,955,339
Shares and Equity	
Members' Shares and Deposits	669,449,114
Equity	91,764,055
Total Shares And Equity	761,213,169
Total Liabilities And Equity	769,168,508

Member Loan & Deposit Balances



Member Loans Outstanding as % of Member Savings Deposits



STATEMENT OF INCOME AND EXPENSE

Income	
Interest on Loans	21,302,484
Income from Investments	7,062,402
Member Fee Income	2,552,991
Other Operating Income	5,010,426
Total Income	35,928,303
Expenses	
Employee Compensation and Benefits	12,724,609
Travel, Conferences and Training	299,268
Office Occupancy	1,400,336
Office Operations	5,744,818
Education and Promotion	1,021,256
Loan Servicing	2,090,160
Professional and Outside Services	707,406
Provision for Loan Losses	2,039,348
Examination Fee	165,598
Miscellaneous Operating Expenses	77,950
Total Expenses	26,270,749
Net After Expenses	9,657,554
Cost of Funds	
Interest on Borrowed Funds	16,527
Share Account Dividends	349,557
Interest on Deposits	5,162,584
Total Cost of Funds	5,528,668
Net After Cost of Funds	4,128,886
Non-Operating Income (Expenses)	
Net Loss on Sale / Disposal of Investments	(13,499)
Net Expenses & Losses from Holding / Disposal of Fixed Assets, Foreclosed Properties & Repossessed Assets	(34,109)
Net Other Non-Operating Income	17,883
Total Non-Operating Income (Expenses)	(29,725)
Net Income	4,099,161

*These condensed statements were prepared by credit union management. All amounts are expressed in whole dollars. A comprehensive annual audit of Wildfire Credit Union was completed for 2017 by the auditing firm of Andrews Hooper Pavlik PLC; a copy of the audited statements are available upon request. The audit for 2018 has not yet been completed.

**Distinctively Better...
with our members**

Our members continue to always be the reason we are here. We want to make your financial journey as productive and simple as possible. Whether just starting your life's financial journey or starting to reap the benefits of your life's work, Wildfire wants to be with you throughout. We have worked diligently to make sure our products and services are what you need and want. Providing you with advanced technology for when you are away from the credit union and warm caring Wildfire staff member when you are in one of our offices. It all works together.

**“The greatness of a community
is most accurately measured
by the compassionate actions
of its members.”**

Coretta Scott King

**“Your dreams will take you
where you belong.”**

Debasish Mridha

**Distinctively Better...
in our communities**

Wildfire supported many worthwhile non-profit organizations throughout 2018. In many cases, our support was not always financial. Throughout 2018, Wildfire employees volunteered for various organizations throughout the region helping provide their talent, time and treasure. Whether it was sitting on a board or committee or attending a fundraising event, Wildfire was represented.

To go a step further, Wildfire employees also raised over \$14,000 in 2018 that was given to 26 local non-profit organizations in our region. This was done through a simple act of paying to wear jeans to work on specified Fridays.



Distinctively Better

**Wildfire is here to help shoulder
your financial future.**

2018 Board of Directors

Rodney Francis
Chairman

Kenneth Voelker
Vice Chairman

David McGrain
Secretary

Andrew Bethune
Treasurer

Jenna Dost

Jeanelle Smith

Paul Sudhoff

Associate Directors

Linda Holoman

Gene Rousseau

Director Emeritus

Joan'E Farwell

Michael Williams

Jane Wirth

Senior Management

Timothy Benecke
President & CEO

Jackie Booms
Chief Digital Officer

Kim Egeler
Chief Branch Officer

Andrea Hales
Chief Business Officer

Tracy Kaufman
Chief Lending Officer

Linda McGee
Chief Marketing Officer

Mark Schuiling
Chief Technology Officer

Robert Trumble
Chief Financial Officer

Mike Zieman
Chief Data Officer

Forbes2018

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