

Truth-In-Savings Disclosures

Except as specifically described, the following disclosures apply to all of the accounts:

Share accounts earn dividends. All other accounts earn interest.

1. Rate Information

The dividend or interest rate and Annual Percentage Yield on your accounts are set forth above. The interest rates for all non-certificate savings products, except for the primary membership share account, will be subject to change at any time and without notice. In the event of interest rate changes between payment dates, the interest earned at the old rate will be calculated as of the change date, but will be paid at the next regular payment date along with the interest earned at the new rate from the effective date until the payment date. The High-Yield Deposit and Health Savings accounts are tiered-rate accounts. The interest rate for a particular tier will apply to the entire account balance if the total account balance is within the balance range for that tier. For certificate accounts, the interest rate and Annual Percentage Yield are fixed at account opening and will be in effect for the term of the account, with the exception of the 60-month certificate where the member has a one-time option to increase the rate for the remaining original certificate term to the current offering rate for the 60-month certificate. For certificate accounts, the Annual Percentage Yield is based on the assumption that all interest paid will remain on deposit until maturity; a withdrawal of interest will reduce future earnings.

2. Share Account – Information about Dividends

Dividends are paid from current income and available earnings after required transfers to reserves at the end of a dividend period. The Dividend Rates and Annual Percentage Yields are the prospective rates as of the effective date shown above. For share accounts, the Dividend Period begins on the first calendar day of the quarter and ends on the last calendar day of the quarter.

3. Compounding and Crediting

Dividends or interest will be compounded and credited as set forth above.

4. Accrual of Dividends or Interest

Dividends or interest will begin to accrue on noncash deposits (e.g., checks) on the business day you make the deposit to your account. If you close your account before accrued dividends are credited, accrued dividends will not be paid.

5. Balance Information

The minimum balance required to open each account and earn the stated Annual Percentage Yield is set forth above. If you do not maintain the minimum balance, you will not earn the stated Annual Percentage Yield. For all dividend or interest bearing accounts, dividends or interest are calculated by using the Daily Balance method, which applies a daily periodic rate to the balance in the account each day.

6. Account Limitations

For all accounts except checking accounts, no more than six preauthorized, automatic, or telephone transfers may be made from

these accounts to another account of yours or to a third party in any month. If you exceed these limitations, your account may be subject to a fee or be closed. For a Christmas Club account, the entire balance will be transferred to another account of yours on or after October 1 and the account will close if no deposit is made before December 31. If any withdrawal is made from this account before the end of the club term, then the account will be closed.

7. Certificate Account Features

a. Account Limitations.

After your account is opened, you may not make additional deposits to a Certificate account.

b. Maturity.

Your Certificate account will mature on the maturity date set forth on your Account Receipt or Renewal Notice.

c. Early Withdrawal Penalty.

If you withdraw any principal before the maturity date, any accrued interest will be credited to the certificate, and the certificate will be closed. The balance remaining after the withdrawal will be transferred to another interest bearing account. We will impose a penalty if you make a withdrawal prior to the maturity date, as follows:

i. Amount of Penalty. The amount of the early withdrawal penalty depends on the term of the certificate:

<i>Certificate Term</i>	<i>Penalty in Days</i>
6 – 11 months	91 days interest
12 – 23 months	182 days interest
24 – 47 months	273 days interest
48 months or longer	365 days interest

ii. How the Penalty Works. The penalty is calculated as a forfeiture of part of the interest that has been or would be earned at the nominal interest rate on the account. It applies whether or not the interest has been earned. In other words, if the account has not yet earned enough interest or if the interest has already been paid, the penalty will be deducted from the principal.

iii. Exceptions to Early Withdrawal Penalties. At our option, we may pay the account before maturity without imposing an early withdrawal penalty under the following circumstances: when an account owner dies or is determined legally incompetent by a court or other body of competent jurisdiction.

d. Renewal Policy.

Certificate accounts are automatically renewable accounts. Automatically renewable accounts will renew for another term upon maturity. The renewal term will be the shortest term within the maturity range of the maturing certificate's original term, as shown on the rate chart on the first page of these disclosures. You have a grace period after maturity in which to withdraw funds in the account without being charged an early withdrawal penalty. The grace period is three days for certificates with terms less than 12 months, and seven days for certificates with terms of 12 months or more.

e. Nontransferable/Nonnegotiable.

Your account is nontransferable and nonnegotiable. The funds in your account may not be pledged to secure any obligation of an owner, except obligations with the Credit Union.